

Example of TRAF Contributions – Comparison of Old and New Methods

Pensionable Salary of \$87,000; Full Time Service for 2016/17 *

School Year 2016/17	# of Days in Pay Period	Old Method	New Method	Difference
September	8	\$ 340.40	\$ 338.64	\$ +1.76
	11	340.40	465.63	-125.23
October	9	340.40	380.96	-40.56
	11	340.40	465.63	-125.23
November	10	340.40	423.30	-82.90
	11	340.40	465.63	-125.23
December	11	340.40	465.63	-125.23
	5	340.40	211.65	+128.75
January	5	340.40	211.65	+128.75
	12	340.40	507.95	-167.55
February	11	340.40	465.63	-125.23
	8	340.40	338.64	+1.76
March	11	340.40	465.63	-125.23
	7	340.40	296.30	+44.10
April	9	340.40	380.96	-40.56
	10	340.40	423.30	-82.90
May	11	340.40	465.63	-125.23
	11	340.40	465.63	-125.23
June	11	340.40	465.63	-125.23
	11	340.40	465.63	-125.23
July	0	340.40	0.00	+340.40
	0	340.40	0.00	+340.40
August	0	340.40	0.00	+340.40
	0	340.40	0.00	+340.40
Total	193	\$ 8,169.60	\$ 8,169.65	\$ -0.05



* The 2017 Year's Maximum Pensionable Earnings (YMPE) is not yet available. 2017 contributions are based on the 2016 YMPE and are therefore overstated.

Example of TRAF Contributions – Comparison of Old and New Methods

Pensionable Salary of \$77,000; Full Time Service for 2016/17 *

School Year 2016/17	# of Days in Pay Period	Old Method	New Method	Difference
September	8	\$ 297.06	\$ 295.52	\$ +1.54
	11	297.06	406.34	-109.28
October	9	297.06	332.46	-35.40
	11	297.06	406.34	-109.28
November	10	297.06	369.40	-72.34
	11	297.06	406.34	-109.28
December	11	297.06	406.34	-109.28
	5	297.06	184.70	+112.36
January	5	297.06	184.70	+112.36
	12	297.06	443.28	-146.22
February	11	297.06	406.34	-109.28
	8	297.06	295.52	+1.54
March	11	297.06	406.34	-109.28
	7	297.06	258.58	+38.48
April	9	297.06	332.46	-35.40
	10	297.06	369.40	-72.34
May	11	297.06	406.34	-109.28
	11	297.06	406.34	-109.28
June	11	297.06	406.34	-109.28
	11	297.06	406.34	-109.28
July	0	297.06	0.00	+297.06
	0	297.06	0.00	+297.06
August	0	297.06	0.00	+297.06
	0	297.06	0.00	+297.06
Total	193	\$ 7,129.44	\$ 7,129.42	\$ +0.02



* The 2017 Year's Maximum Pensionable Earnings (YMPE) is not yet available. 2017 contributions are based on the 2016 YMPE and are therefore overstated.

Example of TRAF Contributions – Comparison of Old Method and New Method

Pensionable Salary of \$65,000; Full Time Service for 2015/16

School Year 2015/16	# of Days	Old Method	New Method	Difference
September	17	\$ 491.87	\$ 519.86	\$ -27.99
October	21	491.87	642.18	-150.31
November	20	491.87	611.60	-119.73
December	14	491.87	428.12	+63.75
January	20	490.13	609.40	-119.27
February	20	490.13	609.40	-119.27
March	18	490.13	548.46	-58.33
April	20	490.13	609.40	-119.27
May	21	490.13	639.87	-149.74
June	22	490.13	670.34	-180.21
July	0	490.13	-	+490.13
August	0	490.13	-	+490.13
Total	193	\$ 5,888.52	\$ 5,888.63	\$ -0.11